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June 13, 2023

R. M. of Glen McPherson No. 46
Box 277
MANKOTA, SK S0H 2W0

ATTENTION: The Reeve and Councillors

Dear Sir(s)/Madam(s):

Enclosed please find one copy of your December 31, 2022 financial statements. A copy of the statements has been forwarded to the Municipal Infrastructure and Finance, Ministry of Government Relations.

Further to our previous correspondence, we noted the following for your consideration:

1. Enclosed please find your "Synopsis of the Annual Audited Financial Statements". We have attached our synopsis audit report to your copy of the annual synopsis. Please ensure that it is included with the synopsis in any communications (ie. if the synopsis is mailed to the ratepayers or published, etc.).
2. In accordance with the provisions of Section 191 of the Municipalities Act, we report that we have mailed verification notices to every person who appears, by the tax roll, to be indebted to the Municipality as of December 31, 2022. We have communicated as such to Municipal Infrastructure and Finance.
3. We have provided you with a copy of the Auditor's Certificate for the Saskatchewan Municipal Hail Insurance Association, along with our audit report. Copies of these documents have been forwarded to the Association on your behalf.

Please contact Hezekiah Alimi, CPA, CGA, ACCA or me should you have any questions regarding the foregoing or other matters.

Yours truly,

A handwritten signature in black ink that reads 'Terri Olfert'.

Terri Olfert, CPA, CA

TLO/sri
Enc.

**REPORT OF THE INDEPENDENT AUDITOR
ON THE SUMMARY FINANCIAL STATEMENTS**

To Council of R. M. of Glen McPherson No. 46:

Qualified Opinion

The summary financial statements, which comprise the summary statement of financial position as at December 31, 2022, the summary statements of operations and changes in net financial assets and changes in cash flow for the year then ended, and related notes, are derived from the audited financial statements of R. M. of Glen McPherson No. 46 for the year ended December 31, 2022. We expressed a qualified audit opinion on those financial statements in our report dated June 8, 2023.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, in accordance with Canadian public sector accounting standards. However, the summary financial statements are qualified to the equivalent extent as the audited financial statements of R. M. of Glen McPherson No. 46 for the year ended December 31, 2022.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the organization's audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed a qualified audit opinion on the audited financial statements in our report dated June 8, 2023 for the following reason(s).

The quantities of gravel on hand were determined from accounting records of quantity movements, while other items were determined by your administration by actual count. Due to problems of timing, distance, identification and measurement, we did not find it feasible to make a physical count of the various inventory items. We agreed the amount of gravel inventory to the accounting records prepared by management, but as we did not attend the count, we did not do further procedures over quantity or value. Therefore, we were unable to obtain sufficient appropriate audit evidence over the R. M. of Glen McPherson No. 46's inventory and related expenses as at December 31, 2022 and December 31, 2021.

Public Sector Accounting Standards require that government partnerships be proportionately consolidated into the financial statements of the R. M., as they make up part of the R. M.'s government reporting entity. As explained in Note 1 (a), the R. M. has not proportionately consolidated certain entities over which it has joint control. Known entities are listed in Note 1 (a), but we were unable to obtain sufficient and appropriate audit evidence over the completeness and accuracy of the list. Financial statements for these partnerships were unavailable at the time of our audit, and therefore, we were unable to obtain sufficient and appropriate audit evidence over the extent of adjustments required to the R. M.'s consolidated financial statements as at December 31, 2022 and December 31, 2021.

Our report also includes the following commentary:

- We included an Other Matter paragraph referring to the supplementary information listed in Schedule 10, which has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.

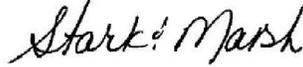
**REPORT OF THE INDEPENDENT AUDITOR
ON THE SUMMARY FINANCIAL STATEMENTS (continued)**

Management's Responsibility for the Summary Financial Statements

As management, the Council is responsible for the preparation of the summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based upon our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements*.



————— CPA LLP —————
Chartered Professional Accountants

Swift Current, Saskatchewan
June 8, 2023

R. M. of Glen McPherson No. 46
Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
FINANCIAL ASSETS		
Cash and Temporary Investments	954,360	709,821
Taxes Receivable - Municipal	11,141	9,966
Other Accounts Receivable	16,224	21,920
Assets Held for Sale	-	-
Long-Term Investments	33,731	40,399
Debt Charges Recoverable	-	-
Other (Specify)	-	-
Total Financial Assets	1,015,456	782,106

LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	66,666	43,568
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	66,666	43,568

NET FINANCIAL ASSETS (DEBT)	948,790	738,538
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NON-FINANCIAL ASSETS		
Tangible Capital Assets	932,093	1,004,916
Prepayments and Deferred Charges	-	-
Stock and Supplies	178,608	141,278
Other	-	-
Total Non-Financial Assets	1,110,701	1,146,194

ACCUMULATED SURPLUS (DEFICIT)	2,059,491	1,884,732
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Unrecognized Assets
Contingent Assets
Contractual Rights
Contingent Liabilities
Contractual Obligations and Commitments

R. M. of Glen McPherson No. 46
Statement of Operations
For the fiscal year ended December 31, 2022

Statement 2

	2022 Budget	2022	2021
REVENUES	(unaudited)		
Taxes and Other Unconditional Revenue	577,440	575,653	578,437
Fees and Charges	22,620	32,016	48,345
Conditional Grants	1,400	1,246	21,405
Tangible Capital Asset Sales - Gain	-	-	(6,523)
Land Sales - Gain	-	-	-
Investment Income and Commissions	3,730	1,433	3,801
Restructurings	-	-	-
Other Revenues	-	-	-
Total Revenues	605,190	610,348	645,465
EXPENSES			
General Government Services	121,190	110,855	166,633
Protective Services	6,440	6,574	5,984
Transportation Services	389,900	283,873	307,481
Environmental and Public Health Services	11,030	12,672	14,785
Planning and Development Services	2,650	2,646	2,646
Recreation and Cultural Services	1,610	1,566	1,520
Utility Services	20,430	19,628	19,008
Restructurings	-	-	-
Total Expenses	553,250	437,814	518,057
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	51,940	172,534	127,408
Provincial/Federal Capital Grants and Contributions	4,250	2,225	8,773
Surplus (Deficit) of Revenues over Expenses	56,190	174,759	136,181
Accumulated Surplus (Deficit), Beginning of Year	1,884,732	1,884,732	1,748,551
Accumulated Surplus (Deficit), End of Year	1,940,922	2,059,491	1,884,732

R. M. of Glen McPherson No. 46
Statement of Change in Net Financial Assets
For the fiscal year ended December 31, 2022

Statement 3

	2022 Budget	2022	2021
	(unaudited)		
Surplus (Deficit)	56,190	174,759	136,181
(Acquisition) of tangible capital assets	(155,000)	-	(13,576)
Amortization of tangible capital assets	79,240	72,823	79,201
Proceeds on disposal of tangible capital assets	-	-	65,000
Loss (gain) on the disposal of tangible capital assets	-	-	6,523
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(75,760)	72,823	137,148
(Acquisition) of supplies inventories, net	-	(37,330)	-
(Acquisition) of prepaid expense, net	-	-	-
Consumption of supplies inventory, net	-	-	2,406
Use of prepaid expense, net	-	-	2,931
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(37,330)	5,337
Increase/Decrease in Net Financial Assets	(19,570)	210,252	278,666
Net Financial Assets (Debt) - Beginning of Year	738,538	738,538	459,872
Net Financial Assets (Debt) - End of Year	718,968	948,790	738,538

R. M. of Glen McPherson No. 46
Statement of Cash Flow
For the fiscal year ended December 31, 2022

Statement 4

	2022	2021
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	174,759	136,181
Amortization	72,823	79,201
Loss (gain) on disposal of tangible capital assets	-	6,523
	<u>247,582</u>	<u>221,905</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(1,175)	4,266
Other Receivables	5,696	7,188
Assets Held for Sale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	23,098	(108,963)
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(37,330)	2,406
Prepayments and Deferred Charges	-	2,931
Other (Specify)	-	-
Cash provided by operating transactions	237,871	129,733
Capital:		
Cash used to acquire tangible capital assets	-	(13,576)
Proceeds on sale of tangible capital assets	-	65,000
Cash applied to capital transactions	-	51,424
Investing:		
Long-term investments	6,668	(2,064)
Other investment	-	-
Cash provided by (applied to) investing transactions	6,668	(2,064)
Financing:		
Debt charges recovered	-	-
Proceeds from debt issues	-	-
Debt repayment	-	-
Other financing (please specify)	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	244,539	179,093
Cash and Temporary Investments - Beginning of Year	709,821	530,728
Cash and Temporary Investments - End of Year	954,360	709,821

R. M. of Glen McPherson No. 46
Schedule of Council Remuneration (unaudited)
As at December 31, 2022

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Lance LaFountain	5,938	2,808	8,746
Councillor	Trevor Chanig	1,685	450	2,135
Councillor	Pierre Dudragne	2,350	892	3,242
Councillor	Allan Knox	2,643	1,113	3,756
Councillor	Aaron Bossert	2,000	966	2,966
Total		14,616	6,229	20,845

INDEPENDENT AUDITOR'S REPORT

To the Council of the R. M. of Glen McPherson No. 46

Opinion

We have audited the auditor's statement of the R. M. of Glen McPherson No. 46 as at December 31, 2022 ("the financial statements").

In our opinion, the accompanying financial statement presents fairly, in all material respects, the hail insurance accounts of the municipality as at December 31, 2022 in accordance with those requirements of Section 30 of The Municipal Hail Insurance Act relevant to preparing such financial statements.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Restriction on Use

The financial statement is prepared to provide information to the Saskatchewan Municipal Hail Insurance Association. As a result, the statement may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with those requirements of Section 30 of The Municipal Hail Insurance Act relevant to preparing such financial statements, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



____ CPA LLP _____
Chartered Professional Accountants

Swift Current, Saskatchewan
June 8, 2023



Saskatchewan Municipal Hail Insurance Association
 2100 CORNWALL STREET
 REGINA, SK S4P 2K7

AUDITOR'S STATEMENT, 2022

As Provided by The Municipal Hail Insurance Act
 Rural Municipality of Glen McPherson No. 46

Please Show Items
 in Dollars and Cents

	TOTAL LIABILITY TO ASSOCIATION		CASH		TAXES (HAIL ONLY)		LIABILITY A/C PROPERTY ACQUIRED		(DESCRIBE)		
	DR	CR	DR	CR	DR	CR	DR	CR	DR	CR	
Balance Due Jan. 1/22		20,922.00	18,588.00		2,334.00						
Penalties collected during year		70.04	70.04								
Penalties added to roll Dec. 31											
Current Levy		65,553.59			65,553.59						
Discount (current levy)	1,381.87					1,381.87					
Cancellations/Adjustments (explanation required)											
Cash Collections			61,150.72			61,150.72					
Transfer (give particulars)											
Cheques to Association	58,272.97			58,272.97							
TOTALS	59,654.84	86,545.63	79,808.76	58,272.97	67,887.59	62,532.59					
Balance Dec. 31/22	26,890.79			21,535.79		5,355.00					
GRAND TOTALS	86,545.63	86,545.63	79,808.76	79,808.76	67,887.59	67,887.59					

We have examined the Hail Insurance Accounts of the above mentioned Municipality for the year ended December 31, 2022, and in our opinion the above presents fairly the said accounts as at that date, and cash balance of \$21,535.79 shown above has now been remitted to the Association.

Signature See attached Address Date

AUDITOR

R. M. OF GLEN MCPHERSON NO. 46

FINANCIAL STATEMENTS

DECEMBER 31, 2022

INDEPENDENT AUDITOR'S REPORT

To Council of R. M. of Glen McPherson No. 46:

Qualified Opinion

We have audited the financial statements of R. M. of Glen McPherson No. 46, which comprise the statement of financial position as at December 31, 2022, and the statements of operations and changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2022, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The quantities of gravel on hand were determined from accounting records of quantity movements, while other items were determined by your administration by actual count. Due to problems of timing, distance, identification and measurement, we did not find it feasible to make a physical count of the various inventory items. We agreed the amount of gravel inventory to the accounting records prepared by management, but as we did not attend the count, we did not do further procedures over quantity or value. Therefore, we were unable to obtain sufficient appropriate audit evidence over the R. M. of Glen McPherson No. 46's inventory and related expenses as at December 31, 2022 and December 31, 2021.

Public Sector Accounting Standards require that government partnerships be proportionately consolidated into the financial statements of the R. M., as they make up part of the R. M.'s government reporting entity. As explained in Note 1 (a), the R. M. has not proportionately consolidated certain entities over which it has joint control. Known entities are listed in Note 1 (a), but we were unable to obtain sufficient and appropriate audit evidence over the completeness and accuracy of the list. Financial statements for these partnerships were unavailable at the time of our audit, and therefore, we were unable to obtain sufficient and appropriate audit evidence over the extent of adjustments required to the R. M.'s consolidated financial statements as at December 31, 2022 and December 31, 2021.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The additional information listed in Schedules 1 to 11 has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

As management, the Council is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT (continued)

Responsibilities of Management and Those Charged with Governance for the Financial Statements (continued)

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



————— CPA LLP —————
Chartered Professional Accountants

Swift Current, Saskatchewan
June 8, 2023

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Reeve - R. M. of Glen McPherson No. 46


Administrator


Date

R. M. of Glen McPherson No. 46
Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	954,360	709,821
Taxes Receivable - Municipal (Note 3)	11,141	9,966
Other Accounts Receivable (Note 4)	16,224	21,920
Assets Held for Sale (Note 5)		
Long-Term Investments (Note 6)	33,731	40,399
Debt Charges Recoverable (Note 7)		
Other (Specify)		
Total Financial Assets	1,015,456	782,106

LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	66,666	43,568
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)		
Accrued Landfill Costs (Note 10)		
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)		
Total Liabilities	66,666	43,568

NET FINANCIAL ASSETS (DEBT)	948,790	738,538
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NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	932,093	1,004,916
Prepayments and Deferred Charges		
Stock and Supplies	178,608	141,278
Other (Note 14)		
Total Non-Financial Assets	1,110,701	1,146,194

ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	2,059,491	1,884,732
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Unrecognized Assets (Note 1 m))
Contingent Assets (Note 20)
Contractual Rights (Note 21)
Contingent Liabilities (Note 15)
Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

R. M. of Glen McPherson No. 46

Statement of Operations

For the fiscal year ended December 31, 2022

Statement 2

	2022 Budget	2022	2021
REVENUES	(unaudited)		
Taxes and Other Unconditional Revenue (Schedule 1)	577,440	575,653	578,437
Fees and Charges (Schedule 4, 5)	22,620	32,016	48,345
Conditional Grants (Schedule 4, 5)	1,400	1,246	21,405
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(6,523)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	3,730	1,433	3,801
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	605,190	610,348	645,465
EXPENSES			
General Government Services (Schedule 3)	121,190	110,855	166,633
Protective Services (Schedule 3)	6,440	6,574	5,984
Transportation Services (Schedule 3)	389,900	283,873	307,481
Environmental and Public Health Services (Schedule 3)	11,030	12,672	14,785
Planning and Development Services (Schedule 3)	2,650	2,646	2,646
Recreation and Cultural Services (Schedule 3)	1,610	1,566	1,520
Utility Services (Schedule 3)	20,430	19,628	19,008
Restructurings (Schedule 3)	-	-	-
Total Expenses	553,250	437,814	518,057
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	51,940	172,534	127,408
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	4,250	2,225	8,773
Surplus (Deficit) of Revenues over Expenses	56,190	174,759	136,181
Accumulated Surplus (Deficit), Beginning of Year	1,884,732	1,884,732	1,748,551
Accumulated Surplus (Deficit), End of Year	1,940,922	2,059,491	1,884,732

The accompanying notes and schedules are an integral part of these statements.

R. M. of Glen McPherson No. 46
Statement of Change in Net Financial Assets
For the fiscal year ended December 31, 2022

Statement 3

	2022 Budget	2022	2021
	(unaudited)		
Surplus (Deficit)	56,190	174,759	136,181
(Acquisition) of tangible capital assets	(155,000)	-	(13,576)
Amortization of tangible capital assets	79,240	72,823	79,201
Proceeds on disposal of tangible capital assets			65,000
Loss (gain) on the disposal of tangible capital assets		-	6,523
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	(75,760)	72,823	137,148
(Acquisition) of supplies inventories, net		(37,330)	
(Acquisition) of prepaid expense, net			
Consumption of supplies inventory, net			2,406
Use of prepaid expense, net			2,931
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(37,330)	5,337
Increase/Decrease in Net Financial Assets	(19,570)	210,252	278,666
Net Financial Assets (Debt) - Beginning of Year	738,538	738,538	459,872
Net Financial Assets (Debt) - End of Year	718,968	948,790	738,538

The accompanying notes and schedules are an integral part of these statements.

R. M. of Glen McPherson No. 46
Statement of Cash Flow
For the fiscal year ended December 31, 2022

Statement 4

	2022	2021
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	174,759	136,181
Amortization	72,823	79,201
Loss (gain) on disposal of tangible capital assets	-	6,523
	<u>247,582</u>	<u>221,905</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(1,175)	4,266
Other Receivables	5,696	7,188
Assets Held for Sale	-	
Other Financial Assets	-	
Accounts and Accrued Liabilities Payable	23,098	(108,963)
Deposits	-	
Deferred Revenue	-	
Accrued Landfill Costs	-	
Liability for Contaminated Sites	-	
Other Liabilities	-	
Stock and Supplies	(37,330)	2,406
Prepayments and Deferred Charges	-	2,931
Other (Specify)	-	
Cash provided by operating transactions	237,871	129,733
Capital:		
Cash used to acquire tangible capital assets	-	(13,576)
Proceeds on sale of tangible capital assets	-	65,000
Cash applied to capital transactions	-	51,424
Investing:		
Long-term investments	6,668	(2,064)
Other investment		
Cash provided by (applied to) investing transactions	6,668	(2,064)
Financing:		
Debt charges recovered		
Proceeds from debt issues		
Debt repayment		
Other financing (please specify)		
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	244,539	179,093
Cash and Temporary Investments - Beginning of Year	<u>709,821</u>	<u>530,728</u>
Cash and Temporary Investments - End of Year	954,360	709,821

The accompanying notes and schedules are an integral part of these statements.

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements represent the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

Partnerships: A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. The following organizations have not been consolidated into the Municipality's financial statements:

Mankota Veterinary District (proportionate)
Mankota & District Fire Department (proportionate)

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the Public Sector Entity because they can be used to provide Public Sector Entity services in future periods. These assets do not normally provide resources to discharge the liabilities of the Public Sector Entity unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

R. M. of Glen McPherson No. 46
Notes to the Financial Statements
For the fiscal year ended December 31, 2022

1. Significant Accounting Policies - continued

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Leased capital assets	Lease term
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	
Road Network Assets	

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

R. M. of Glen McPherson No. 46
Notes to the Financial Statements
For the fiscal year ended December 31, 2022

1. Significant Accounting Policies - continued

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.
These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.
- s) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 9, 2022.
- u) **Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.
- v) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2022:
- PS 1201 Financial Statement Presentation,** replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the entity's proportionate share of other comprehensive income that arises when an entity includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.
- PS 2601 Foreign Currency Translation,** replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.
- PS 3041 Portfolio Investments,** replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.
- PS 3450 Financial Instruments,** a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the entity. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.
- PS 3280 Asset Retirement Obligations,** a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by an entity or public sector organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

- x) **Revenue recognition:** Revenue is recognized in the period it is earned.

R. M. of Glen McPherson No. 46
Notes to the Financial Statements
For the fiscal year ended December 31, 2022

2. Cash and Temporary Investments

	2022	2021
Cash	954,360	709,821
Temporary investments		
Restricted Cash		
Total Cash and Temporary Investments	954,360	709,821

Cash and Temporary Investments includes balances with banks and short-term deposits with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2022	2021
Municipal - Current	7,341	9,769
- Arrears	3,800	197
	11,141	9,966
- Less Allowance for Uncollectible		
Total municipal taxes receivable	11,141	9,966

School - Current	2,517	2,939
- Arrears	1,506	50
Total school taxes receivable	4,023	2,989

Other	5,355	2,334
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Total taxes and grants in lieu receivable **20,519** 15,289

Deduct taxes receivable to be collected on behalf of other organizations **(9,378)** (5,323)

Total Taxes Receivable - Municipal **11,141** 9,966

R. M. of Glen McPherson No. 46
Notes to the Financial Statements
For the fiscal year ended December 31, 2022

4. Other Accounts Receivable

	2022	2021
Federal Government	7,198	6,966
Provincial Government		
Local Government		
Utility		
Trade	9,025	14,955
Other (Specify)		
Total Other Accounts Receivable	16,223	21,921
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	16,223	21,921

5. Assets Held for Sale

	2022	2021
Tax Title Property		
Allowance for market value adjustment		
Net Tax Title Property	-	-
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Sale	-	-
Other (Describe)		
Total Assets Held for Sale	-	-

6. Long-Term Investments

	2022	2021
Sask Assoc. of Rural Municipalities - Self Insurance Fund	28,079	34,807
Great Western Railway shares	5,000	5,000
Equity accounts	652	592
Total Long-Term Investments	33,731	40,399

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

The shares and equity accounts are stated at their original cost, which approximates their current value.

7. Debt Charges Recoverable

The municipality has no debt charges recoverable.

R. M. of Glen McPherson No. 46

Notes to the Financial Statements

For the fiscal year ended December 31, 2022

8. Bank Indebtedness

The municipality has access to a line of credit with a limit of \$225,000, none of which is drawn. Security on amounts borrowed through the line of credit is future tax collections of the municipality.

9. Deferred Revenue

The municipality has no deferred revenue.

10. Accrued Landfill Costs

The municipality does not maintain a landfill (waste disposal) site and accordingly there is no accrued liability for future closure costs for such a site.

11. Liability for Contaminated Sites

The municipality has no known contaminated sites and accordingly there is no accrued liability for estimated future clean up costs for such a site.

R. M. of Glen McPherson No. 46
Notes to the Financial Statements
For the fiscal year ended December 31, 2022

12. Long-Term Debt

The municipality has no long-term debt. The debt limit of the municipality in 2022 was \$557,356. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

13. Lease Obligations

The municipality has no long-term capital lease obligations.

R. M. of Glen McPherson No. 46
Notes to the Financial Statements
For the fiscal year ended December 31, 2022

14. Other Non-financial Assets

The municipality has no "other" non-financial assets.

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2022 was \$3,172. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

Details of MEPP

	2022	2021
Number of active members	3	4
Member contribution rate (percentage of salary)	9.00%	9.00%
Employer contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	3,172	9,201
Employer contributions for the year	3,172	9,201
Plan Assets	3,275,495,000	3,568,400,000
Plan Liabilities	2,254,194,000	2,424,014,000
Plan Surplus	1,021,301,000	1,144,386,000

17. Comparative Figures

Some prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality does not administer any trusts.

R. M. of Glen McPherson No. 46
Notes to the Financial Statements
For the fiscal year ended December 31, 2022

19. Related Parties

The municipality has no significant related parties.

20. Contingent Assets

The municipality has no significant contingent assets.

21. Contractual Rights

The municipality has no significant contractual rights.

22. Contractual Obligations and Commitments

The municipality has a cost-sharing arrangement with the R. M. of Mankota No. 45 which is administered from the same office. Administrative costs and certain costs related to gravel operations are paid initially by the R. M. of Mankota which then bills the R. M. of Glen McPherson for its agreed share of the costs at year end.

R. M. of Glen McPherson No. 46
Notes to the Financial Statements
For the fiscal year ended December 31, 2022

23. Restructuring Transactions

The municipality did not undertake any restructuring transactions in 2022.

R. M. of Glen McPherson No. 46

Schedule of Taxes and Other Unconditional Revenue

For the fiscal year ended December 31, 2022

Schedule 1

TAXES	2022 Budget (unaudited)	2022	2021
General municipal tax levy	525,460	525,405	525,405
Abatements and adjustments			
Discount on current year taxes	(20,320)	(18,569)	(19,170)
Net Municipal Taxes	505,140	506,836	506,235
Potash tax share			
Trailer license fees			
Penalties on tax arrears	1,770	1,070	1,665
Special tax levy			
Other (Specify)			
Total Taxes	506,910	507,906	507,900

UNCONDITIONAL GRANTS

Revenue Sharing (Organized Hamlet) Other (Specify)	70,480	67,692	70,482
Total Unconditional Grants	70,480	67,692	70,482

GRANTS IN LIEU OF TAXES

Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	50	55	55
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (Specify)			
Total Grants in Lieu of Taxes	50	55	55

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	577,440	575,653	578,437
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R. M. of Glen McPherson No. 46
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
	(unaudited)		
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,090	1,178	1,025
- Sales of supplies	430	521	650
- Other (tax certificates & sundry)	1,200	1,947	1,472
Total Fees and Charges	2,720	3,646	3,147
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	3,730	1,433	3,801
- Other (Specify)			
Total Other Segmented Revenue	6,450	5,079	6,948
Conditional Grants			
- Student Employment			
- MEEP			
- Other (MAIP)			20,000
Total Conditional Grants	-	-	20,000
Total Operating	6,450	5,079	26,948
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total General Government Services	6,450	5,079	26,948

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			1,634
Total Fees and Charges	-	-	1,634
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	1,634
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	1,634
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	-	-	1,634

R. M. of Glen McPherson No. 46
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
	(unaudited)		
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	1,000	582	3,000
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (permits)		3,150	
Total Fees and Charges	1,000	3,732	3,000
- Tangible capital asset sales - gain (loss)			(6,523)
- Other (Specify)			
Total Other Segmented Revenue	1,000	3,732	(3,523)
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	1,000	3,732	(3,523)
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	4,250	2,225	8,773
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	4,250	2,225	8,773
Restructuring Revenue (Specify, if any)			
Total Transportation Services	5,250	5,957	5,250

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (<i>cemetery fees & pest control supplies</i>)	950	1,135	6,546
Total Fees and Charges	950	1,135	6,546
- Tangible capital asset sales - gain (loss)			
- Other (Specify)		-	
Total Other Segmented Revenue	950	1,135	6,546
Conditional Grants			
- Student Employment			
- TAPD	1,400	1,246	1,405
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	1,400	1,246	1,405
Total Operating	2,350	2,381	7,951
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	2,350	2,381	7,951

R. M. of Glen McPherson No. 46
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
	(unaudited)		
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	3,500	4,000	
- Other (Specify)			
Total Fees and Charges	3,500	4,000	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	3,500	4,000	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	3,500	4,000	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	3,500	4,000	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	-	-	-

R. M. of Glen McPherson No. 46
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2022

Schedule 2 - 4

	2022 Budget	2022	2021
	(unaudited)		
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	14,450	19,503	34,018
- Sewer			
- Other (Specify)			
Total Fees and Charges	14,450	19,503	34,018
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	14,450	19,503	34,018
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	14,450	19,503	34,018
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	14,450	19,503	34,018
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	32,000	36,920	75,801

SUMMARY

Total Other Segmented Revenue	26,350	33,449	45,623
Total Conditional Grants	1,400	1,246	21,405
Total Capital Grants and Contributions	4,250	2,225	8,773
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	32,000	36,920	75,801

R. M. of Glen McPherson No. 46

Total Expenses by Function

For the fiscal year ended December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
	(unaudited)		
Council remuneration and travel	13,580	13,145	13,865
Wages and benefits	58,580	46,152	103,213
Professional/Contractual services	37,700	35,286	35,394
Utilities	2,920	4,882	2,750
Maintenance, materials and supplies	7,760	10,266	6,238
Grants and contributions - operating	210	650	200
- capital			
Amortization	440	426	427
Interest		48	4,546
Allowance for uncollectible			
Other (Specify)		-	
General Government Services	121,190	110,855	166,633
Restructuring (Specify, if any)			
Total General Government Services	121,190	110,855	166,633

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	4,100	4,133	3,651
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protection

Wages and benefits			
Professional/Contractual services		108	
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating	2,340	2,333	2,333
- capital			
Amortization			
Interest			
Other (Specify)			

Protective Services	6,440	6,574	5,984
Restructuring (Specify, if any)			
Total Protective Services	6,440	6,574	5,984

TRANSPORTATION SERVICES

Wages and benefits	109,550	93,379	88,590
Professional/Contractual Services	40,330	18,598	5,998
Utilities			
Maintenance, materials, and supplies	110,060	73,036	93,505
Gravel	64,570	39,864	54,015
Grants and contributions - operating			
- capital			
Amortization	65,390	58,996	65,373
Interest			
Other (Specify)			

Transportation Services	389,900	283,873	307,481
Restructuring (Specify, if any)			
Total Transportation Services	389,900	283,873	307,481

R. M. of Glen McPherson No. 46

Total Expenses by Function

For the fiscal year ended December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
	(unaudited)		
Wages and benefits			
Professional/Contractual services	11,030	11,672	7,297
Utilities			
Maintenance, materials and supplies			7,488
Grants and contributions - operating			
o Waste disposal			
o Public Health		1,000	
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (Specify)			
Environmental and Public Health Services	11,030	12,672	14,785
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	11,030	12,672	14,785

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services	2,650	2,646	2,646
Utilities			
Maintenance, materials, and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Allowance for uncollectible			
Other (Specify)			
Planning and Development Services	2,650	2,646	2,646
Restructuring (Specify, if any)			
Total Planning and Development Services	2,650	2,646	2,646

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services	1,610	1,566	1,520
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	1,610	1,566	1,520
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	1,610	1,566	1,520

R. M. of Glen McPherson No. 46

Total Expenses by Function

For the fiscal year ended December 31, 2022

Schedule 3 - 3

	2022 Budget	2022	2021
UTILITY SERVICES	(unaudited)		
Wages and benefits			
Professional/Contractual services	1,920	1,145	798
Utilities	5,100	5,082	4,809
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization	13,410	13,401	13,401
Interest			
Allowance for Uncollectible			
Other (Specify)			
Utility Services	20,430	19,628	19,008
Restructuring (Specify, if any)			
Total Utility Services	20,430	19,628	19,008
 TOTAL EXPENSES BY FUNCTION	 553,250	 437,814	 518,057

R. M. of Glen McPherson No. 46
Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	3,646	-	3,732	1,135	4,000	-	19,503	32,016
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	1,433	-	-	-	-	-	-	1,433
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	1,246	-	-	-	1,246
- Capital	-	-	2,225	-	-	-	-	2,225
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	5,079	-	5,957	2,381	4,000	-	19,503	36,920
Expenses (Schedule 3)								
Wages & Benefits	59,297	-	93,379	-	-	-	-	152,676
Professional/ Contractual Services	35,286	4,241	18,598	11,672	2,646	1,566	1,145	75,154
Utilities	4,882	-	-	-	-	-	5,082	9,964
Maintenance Materials and Supplies	10,266	-	112,900	-	-	-	-	123,166
Grants and Contributions	650	2,333	-	1,000	-	-	-	3,983
Amortization	426	-	58,996	-	-	-	13,401	72,823
Interest	48	-	-	-	-	-	-	48
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	110,855	6,574	283,873	12,672	2,646	1,566	19,628	437,814
Surplus (Deficit) by Function	(105,776)	(6,574)	(277,916)	(10,291)	1,354	(1,566)	(125)	(400,894)

Taxes and other unconditional revenue (Schedule 1)

575,653

Net Surplus (Deficit)

174,759

R. M. of Glen McPherson No. 46
Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	3,147	1,634	3,000	6,546	-	-	34,018	48,345
Tangible Capital Asset Sales - Gain	-	-	(6,523)	-	-	-	-	(6,523)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	3,801	-	-	-	-	-	-	3,801
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	20,000	-	-	1,405	-	-	-	21,405
- Capital	-	-	8,773	-	-	-	-	8,773
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	26,948	1,634	5,250	7,951	-	-	34,018	75,801
Expenses (Schedule 3)								
Wages & Benefits	117,078	-	88,590	-	-	-	-	205,668
Professional/ Contractual Services	35,394	3,651	5,998	7,297	2,646	1,520	798	57,304
Utilities	2,750	-	-	-	-	-	4,809	7,559
Maintenance Materials and Supplies	6,238	-	147,520	7,488	-	-	-	161,246
Grants and Contributions	200	2,333	-	-	-	-	-	2,533
Amortization	427	-	65,373	-	-	-	13,401	79,201
Interest	4,546	-	-	-	-	-	-	4,546
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	166,633	5,984	307,481	14,785	2,646	1,520	19,008	518,057
Surplus (Deficit) by Function	(139,685)	(4,350)	(302,231)	(6,834)	(2,646)	(1,520)	15,010	(442,256)

Taxes and other unconditional revenue (Schedule 1)

578,437

Net Surplus (Deficit)

136,181

R. M. of Glen McPherson No. 46
 Schedule of Tangible Capital Assets by Object
 As at December 31, 2022

Schedule 6

		2022						2021	
		General Assets				Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvement	Buildings	Vehicles	Machinery & Equipment	Linear assets		
Assets	Asset cost								
	Opening Asset costs			102,859		468,955	1,533,468	2,105,282	2,193,882
	Additions during the year							-	13,576
	Disposals and write-downs during the year							-	(102,176)
	Transfers (from) assets under construction							-	
	Transfer of Capital Assets related to restructuring (Schedule 11)							-	
	Closing Asset Costs	-	-	102,859	-	468,955	1,533,468	2,105,282	2,105,282
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs			10,834		80,683	1,008,849	1,100,366	1,051,818
	Add: Amortization taken			2,625		43,255	26,943	72,823	79,201
	Less: Accumulated amortization on disposals							-	(30,653)
	Transfer of Capital Assets related to restructuring (Schedule 11)							-	
		Closing Accumulated Amortization Costs	-	-	13,459	-	123,938	1,035,792	1,173,189
	Net Book Value	-	-	89,400	-	345,017	497,676	932,093	1,004,916

1. Total contributed/donated assets received in 2022 \$ -
2. List of assets recognized at nominal value in 2022 are:
 - Infrastructure Assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
3. Amount of interest capitalized in Schedule 6 \$ -

R. M. of Glen McPherson No. 46
 Schedule of Tangible Capital Assets by Function
 As at December 31, 2022

Schedule 7

		2022						2021		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	10,271		1,602,881				492,130	2,105,282	2,193,882
	Additions during the year								-	13,576
	Disposals and write-downs during the year			(1,744)				1,744	-	(102,176)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Asset Costs		10,271	-	1,601,137	-	-	-	493,874	2,105,282	2,105,282
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	7,095		932,456				160,815	1,100,366	1,051,818
	Add: Amortization taken	426		58,996				13,401	72,823	79,201
	Less: Accumulated amortization on disposals			(3)				3	-	(30,653)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Accumulated Amortization Costs		7,521	-	991,449	-	-	-	174,219	1,173,189	1,100,366
Net Book Value		2,750	-	609,688	-	-	-	319,655	932,093	1,004,916

R. M. of Glen McPherson No. 46
Schedule of Accumulated Surplus
As at December 31, 2022

Schedule 8

	2021	Changes	2022
UNAPPROPRIATED SURPLUS	597,563	245,714	843,277
APPROPRIATED RESERVES			
Machinery and Equipment	232,253	1,868	234,121
Public Reserve		-	
Capital Trust		-	
Utility		-	
Other (Gravel)	50,000	-	50,000
Total Appropriated	282,253	1,868	284,121
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)		-	
Organized Hamlet of (Name)		-	
Organized Hamlet of (Name)		-	
Organized Hamlet of (Name)		-	
Organized Hamlet of (Name)		-	
Organized Hamlet of (Name)		-	
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	1,004,916	(72,823)	932,093
Less: Related debt			-
Net Investment in Tangible Capital Assets	1,004,916	(72,823)	932,093
Total Accumulated Surplus	1,884,732	174,759	2,059,491

R. M. of Glen McPherson No. 46
Schedule of Mill Rates and Assessments
For the fiscal year ended December 31, 2022

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	87,190,175	377,360					87,567,535
Regional Park Assessment							
Total Assessment							87,567,535
Mill Rate Factor(s)							
Total Base/Minimum Tax (generated for each property class)							-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	523,141	2,264					525,405

MILL RATES:	MILLS
Average Municipal*	6.00
Average School*	1.43
Potash Mill Rate	
Uniform Municipal Mill Rate	6.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

R. M. of Glen McPherson No. 46
Schedule of Council Remuneration (unaudited)
As at December 31, 2022

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Lance LaFountain	5,938	2,808	8,746
Councillor	Trevor Chanig	1,685	450	2,135
Councillor	Pierre Dudragne	2,350	892	3,242
Councillor	Allan Knox	2,643	1,113	3,756
Councillor	Aaron Bossert	2,000	966	2,966
Total		14,616	6,229	20,845

R. M. of Glen McPherson No. 46
Schedule of Restructuring
For the fiscal year ended December 31, 2022

Schedule 11

	2022
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Assets Held for Sale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-